

Auditor's report on Half yearly Standalone Financial Results and Year to Date Result of Titaanium Ten Enterprise Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Titaanium Ten Enterprise Limited

We have audited the Statement of Standalone Financial Results of **Titaanium Ten Enterprise Limited** ("The Company") for the half year ended 31st march, 2018 and year to date results attached herewith for the period from 1st April, 2017 to 31st March, 2018, being submitted by the company pursuant to the requirement of Regulation 33 of the securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 to the Stock Exchange. This half year and year to date financial results have been prepared on the basis of interim financial statement, which is the responsibility of the company's management and has been approved by Board of Directors. Our responsibility is to express an opinion on these financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 for Interim Financial Reporting, prescribed, under section 133 of the Companies Act, 2013 read with relevant rules issued and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, also includes supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us this half year and year to date financial results –

- are presented in accordance with the requirement of regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard, and
- gives a true and fair view of the net profit and other financial information for the half year ended 31st March, 2018 and year to date results for the period from 1st April, 2017 to 31st March, 2018.

The statement includes the results for the half year ended 31st march, 2018 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the half year of the current financial year which were subject to limited review by us.

Place : Surat
Date : 29-05-2018



**For DSI & Co.,
Chartered Accountants
ICAI FRN 127226W**

A handwritten signature in black ink, appearing to read "Eric Kapadia".

**Eric Kapadia
Partner
Memb. No. : 136712**

Standalone Statement of Assets and Liabilities

	As at 31-03-2018 Amount in ₹ (Rs. In Lakhs)	As at 31-03-2017 Amount in ₹ (Rs. In Lakhs)
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	672.85	672.85
(b) Reserves & Surplus	392.44	345.05
(c) Money received against Share Warrants	-	-
	<u>1,065.29</u>	<u>1,017.91</u>
2 Share Application Money pending allotment	-	-
3 Non-current liabilities		
(a) Long-term borrowings	679.86	512.89
(b) Deferred tax liabilities (net)	9.98	8.68
(c) Other long-term liabilities	-	-
(d) Long-term provisions	8.83	7.68
	<u>698.66</u>	<u>529.25</u>
4 Current liabilities		
(a) Short-term borrowings	2,735.11	2,389.40
(b) Trade payables	152.55	568.41
(c) Other current liabilities	106.00	162.41
(d) Short-term provisions	25.66	26.76
	<u>3,019.32</u>	<u>3,146.98</u>
	<u>4,783.26</u>	<u>4,694.14</u>
II. ASSETS		
1 Non-current assets		
(a) Fixed assets		
(i) Tangible assets	596.80	679.01
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
	<u>596.80</u>	<u>679.01</u>
(b) Non-current investments	6.26	0.01
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	48.06	90.27
(e) Other non-current assets	34.71	46.09
2 Current assets		
(a) Current investments	-	-
(b) Inventories	542.81	479.48
(c) Trade receivables	2,942.28	2,917.15
(d) Cash and Bank Balances	483.96	451.35
(e) Short-term loans and advances	128.38	30.78
(f) Other current assets	-	-
	<u>4,097.44</u>	<u>3,878.76</u>
	<u>4,783.26</u>	<u>4,694.14</u>

For and on behalf of the Board
Titaanium Ten Enterprise Limited

Director Director

Place : Surat
Date : 29-05-2018



As per our report of even date
For DSI & Co.
Chartered Accountants
ICAI FRN 127226W

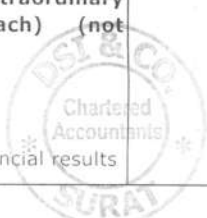

Eric Kapadia
Partner
Membership No. 136712
Place : Surat
Date : 29-05-2018

TITANIUM TEN ENTERPRISE LIMITED
CIN: US2100GJ2008PLC055075

Statement of Audited Financial Results for the half year and year ended on 31st March, 2018

(Rs. In Lakhs)

Particulars	Half Year Ended		Half Year Ended	
	31-03-2018 (Audited)	30-09-2017 (Unaudited)	31-03-2018 (Audited)	31-03-2017 (Audited)
1 Income from operations				
(a) Net Sales / Income from operations (Net of excise duty)	5,234.26	4,716.10	9,950.36	11,744.44
(b) Other Operating income	6.01	26.16	32.17	30.58
Total income from Operations (net)	5,240.28	4,742.26	9,982.53	11,775.02
2 Expenses				
(a) Cost of materials consumed	4,904.38	4,405.03	9,309.41	11,063.61
(b) Purchase of stock in trade	-	-	-	-
(c) Changes in inventories of finished goods, work in progress and stock in trade	(30.91)	(67.19)	(98.10)	(105.06)
(d) Employee benefits expense	80.19	59.31	139.50	153.80
(e) Depreciation and amortisation expense	44.84	45.37	90.22	98.62
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	95.64	117.29	212.93	234.57
Total Expenses	5,094.14	4,559.81	9,653.95	11,445.54
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	146.13	182.45	328.58	329.48
4 Other income			-	-
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	146.13	182.45	328.58	329.48
6 Finance Costs	121.18	138.30	259.48	267.46
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	24.95	44.15	69.10	62.02
8 Exceptional Items	0.35	-	0.35	-
9 Profit / (Loss) from ordinary activities before tax (7 ± 8)	24.60	44.15	68.75	62.02
10 Tax expenses	7.52	13.85	21.37	19.80
11 Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	17.08	30.30	47.38	42.22
12 Extraordinary items (net of tax ₹ expenses _____ lakhs)	-	-	-	-
13 Net Profit / (Loss) for the period (11 ± 12)	17.08	30.30	47.38	42.22
14 Share of Profit / (Loss) of associates*	-	-	-	-
15 Minority Interest*	-	-	-	-
16 Net profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)*	17.08	30.30	47.38	42.22
17 Paid up equity share capital (Face value of the share shall be indicated)	672.8507 10	672.8507 10	672.8507 10	672.8507 10
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				
19.i Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):				
(a) Basic	0.25	0.45	0.70	0.63
(b) Diluted	0.25	0.45	0.70	0.00
19.ii Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):				
(a) Basic	0.25	0.45	0.70	0.63
(b) Diluted	0.25	0.45	0.70	0.00
See accompanying note to the financial results				



Notes:

- 1 The above financial results are reviewed by the audit committee and approved by the Board of Directors at their meeting held on 29th Day of May, 2018.
- 2 The Standalone financial results for the year ended March 31, 2018 were audited by the statutory auditor of the Company.
- 3 the statement includes the results for the half year ended 31-03-2018 and 31-03-2017 being the balancing figures between the Audited figures in respect of the full financial year and the unaudited figures in respect of the half year ended 30-09-2017.
- 4 The figure of the half year ended are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the first half year ended of the respective financial year which were subject to limited review.

For and on behalf of the Board
Titaanium Ten Enterprise Limited

Director Director
Place : Surat
Date : 29-05-2018



As per our report of even date

For DSI & Co.
Chartered Accountants
ICAI FRN 127226W


Eric Kapadia
Partner
Membership No. 136712
Place : Surat
Date : 29-05-2018