

OUTSTANDING DUES TO CREDITORS OF OUR COMPANY

As of December 31, 2015, our Company had 155 creditors, to whom a total amount of Rs. 745.88 lakhs was outstanding. As per the requirements of SEBI Regulations, our Company, pursuant to a resolution of our Board dated May 5, 2016, considered creditors to whom the amount due exceeds Rs. 5 lakhs by our company for the purpose of identification of material creditors. Based on the above, the following are the material creditors of our Company:

Creditors	Amount (Rs. in lakhs)
Ajay Associates	23.06
Ansidd Weavetech Pvt.Ltd.	9.48
Anushka Enterprise	119.73
Bhushan Petrofils P.Ltd.	21.71
Ekansh Trading Company	9.38
Gujarat Polyfils	5.88
JBF Industries Limited	160.96
Mahavir Textiles	11.03
Reliable Poly.P.Ltd.	5.60
Sanskar Industries	26.43
Seeyara Weavers	8.32
Shraddha Industries	134.75
SVR Creations	23.80
Titaanium Venture	168.48
Vibrant Fab Pvt.Ltd.	64.97
Wellknown Polyesters Ltd.	19.60
Yash Tax Fab	31.78
Zenith Electricals	6.52
Zoom Synthetics Pvt.Ltd.	27.18

Further, none of our creditors have been identified as micro enterprises and small scale undertakings by our Company based on available information.