



# TITAANIUM TEN ENTERPRISE LTD.

YARN TO FABRIC TO FASHION

L52100GJ2008PLC055075

Date: 14/01/2019

To,  
**BSE LIMITED**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001.

**Script Code** : 539985

**Subject** : Unaudited Financial Results for the Half Year ended 30<sup>th</sup> September, 2019 along with Limited Review Report of Statutory Auditor

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board at its meeting held on 14<sup>th</sup> November, 2019 has considered and approved Unaudited Financial Results for the Half Year ended 30<sup>th</sup> September, 2019. Accordingly, we are pleased to enclose herewith the following:

1. Statement of Unaudited Financial Results for the Half Year ended 30<sup>th</sup> September, 2019 along with the Statement of Assets & Liabilities for the Half Year ended 30<sup>th</sup> September, 2019; and
2. Limited Review Report of issued by the Statutory Auditor of the Company on Unaudited Financial Results for the Half Year ended 30<sup>th</sup> September, 2019.

You are requested to kindly take the same on record.

Yours Faithfully,

Thanking you,  
For TITAANIUM TEN ENTERPRISE LIMITED

**ANKITA RAJ BHIKADIA**  
**ACS NO.: 48772**  
**Company Secretary & Compliance Officer**



**Place: Surat**

**Encl. As Above**



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TITAANIUM TEN ENTERPRISE LIMITED

CIN: U52100GJ2008PLC055075

Statement of Unaudited Financial Results for the half year and year ended on 30th September, 2019

(Rs. In Lakhs)

Particulars	Half Year Ended			Year Ended	
	30-09-19 (Unaudited)	31-03-19 (Audited)	30-09-18 (Unaudited)	31-03-19 (Audited)	31-03-18 (Audited)
<b>1 Income from operations</b>					
(a) Net Sales / Income from operations (Net of excise duty)	9,116.69	11,592.11	7,850.64	19,442.75	9,950.36
(b) Other Operating income	95.74	6.37	8.66	15.03	32.17
<b>Total income from Operations (net)</b>	<b>9,212.43</b>	<b>11,598.48</b>	<b>7,859.30</b>	<b>19,457.78</b>	<b>9,982.53</b>
<b>2 Expenses</b>					
(a) Cost of materials consumed	8,558.28	10,652.85	7,575.85	18,228.70	9,309.41
(b) Purchase of stock in trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work in progress & stock in trade	146.35	362.15	(145.46)	216.69	(98.10)
(d) Employee benefits expense	71.24	80.01	64.19	144.20	139.50
(e) Depreciation and amortisation expense	30.91	52.40	45.81	98.21	90.22
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	176.87	215.95	105.52	321.47	212.93
<b>Total Expenses</b>	<b>8,983.64</b>	<b>11,363.35</b>	<b>7,645.91</b>	<b>19,009.27</b>	<b>9,653.95</b>
<b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>228.79</b>	<b>235.13</b>	<b>213.38</b>	<b>448.52</b>	<b>328.58</b>
<b>4 Other income</b>	-	-	-	-	-
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)</b>	<b>228.79</b>	<b>235.13</b>	<b>213.38</b>	<b>448.52</b>	<b>328.58</b>
<b>6 Finance Costs</b>	<b>172.95</b>	<b>179.79</b>	<b>168.00</b>	<b>347.78</b>	<b>259.48</b>
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>55.84</b>	<b>55.35</b>	<b>45.39</b>	<b>100.74</b>	<b>69.10</b>
<b>8 Exceptional Items</b>	-	0.73	-	0.73	0.35
<b>9 Profit / (Loss) from ordinary activities before tax (7 ± 8)</b>	<b>55.84</b>	<b>54.62</b>	<b>45.39</b>	<b>100.01</b>	<b>68.75</b>
<b>10 Tax expenses</b>	<b>14.52</b>	<b>12.47</b>	<b>14.02</b>	<b>26.49</b>	<b>21.37</b>
<b>11 Net Profit / (Loss) from ordinary activities after tax (9 ± 10)</b>	<b>41.32</b>	<b>42.15</b>	<b>31.36</b>	<b>73.52</b>	<b>47.38</b>
<b>12 Extraordinary items (net of tax ₹ expenses lakhs)</b>	-	-	-	-	-
<b>13 Net Profit / (Loss) for the period (11 ± 12)</b>	<b>41.32</b>	<b>42.15</b>	<b>31.36</b>	<b>73.52</b>	<b>47.38</b>
<b>14 Share of Profit / (Loss) of associates*</b>	-	-	-	-	-
<b>15 Minority Interest*</b>	-	-	-	-	-
<b>16 Net profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15)*</b>	<b>41.32</b>	<b>42.15</b>	<b>31.36</b>	<b>73.52</b>	<b>47.38</b>
<b>17 Paid up equity share capital (Face value of the share shall be indicated)</b>	<b>672.85</b> <b>10.00</b>	<b>672.85</b> <b>10.00</b>	<b>672.85</b> <b>10.00</b>	<b>672.85</b> <b>10.00</b>	<b>672.85</b> <b>10.00</b>
<b>18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>					

**Office :**

Shop No 901/914, 9th Floor, Rajhans Complex, Ring Road, Surat-395 002. Gujarat, INDIA

Tel. : +91-261-2321615, 2320240 Fax : +91-261-2321615

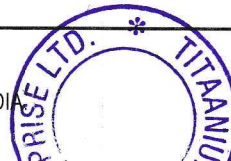
Website : www.titaaniumten.co.in Email : kapadiatraders@hotmail.com

**Factory :**

Plot No. 660, Paiky , Block No. 660-A,

Palsana, Dist. Surat. Gujarat. INDIA.

Tel. : 9173062421







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<b>19.i Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):</b>					
(a) Basic	0.61	0.63	0.47	1.09	0.70
(b) Diluted	0.61	0.63	0.47	1.09	0.00
<b>19.ii Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):</b>					
(a) Basic	0.61	0.63	0.47	1.09	0.70
(b) Diluted	0.61	0.63	0.47	1.09	0.00
See accompanying note to the financial results					

**Notes:**

- 1 The above financial results are reviewed by the audit committee and approved by the Board of Directors at their meeting held on 14th Day of November, 2019.
- 2 The Standalone financial results for the year ended March 31, 2019 were audited by the statutory auditor of the Company.
- 3 The statement includes the results for the half year ended 31-03-2019 and 30-09-2018 being the balancing figures between the Audited figures in respect of the full financial year and the unaudited figures in respect of the half year ended 30-09-2018.
- 4 The figure of the half year ended are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the first half year ended of the respective financial year which were subject to limited review.

For and on behalf of the Board

**Titaanium Ten Enterprise Limited**

**Ilaben Kapadia**

**Titaanium Ten Enterprise Ltd.**

*Ilaben Kapadia*

**Whole Time Director Director**

**DIN: 03507916**

Place : Surat

Date : 14-11-2019



**Office :**

Shop No 901/914, 9th Floor, Rajhans Complex, Ring Road, Surat-395 002. Gujarat, INDIA.

Tel : +91 261 2321615 2320240 Fax : +91 261 2321615

**Factory :**

Plot No. 660, Paiky , Block No. 660-A,

Balsana Dist. Surat, Gujarat, INDIA

## Standalone Statement of Assets and Liabilities

	As at 30-09-2019 Amount in ₹ (Rs. In Lakhs)	As at 31-03-2019 Amount in ₹ (Rs. In Lakhs)
<b>I. EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share Capital	672.85	672.85
(b) Reserves & Surplus	510.06	465.95
(c) Money received against Share Warrants	-	-
	<b>1,182.91</b>	<b>1,138.80</b>
<b>2 Share Application Money pending allotment</b>	-	-
<b>3 Non-current liabilities</b>		
(a) Long-term borrowings	817.97	905.78
(b) Deferred tax liabilities (net)	11.62	11.62
(c) Other long-term liabilities	-	-
(d) Long-term provisions	9.97	9.97
	<b>839.56</b>	<b>927.37</b>
<b>4 Current liabilities</b>		
(a) Short-term borrowings	2,098.52	2,722.27
(b) Trade payables	1,399.84	1,427.91
(c) Other current liabilities	34.43	77.92
(d) Short-term provisions	20.67	34.01
	<b>3,553.46</b>	<b>4,262.11</b>
<b>Total</b>	<b>5,575.93</b>	<b>6,328.28</b>
<b>II. ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets		
(i) Tangible assets	604.33	599.05
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
	<b>604.33</b>	<b>599.05</b>
(b) Non-current investments	6.26	6.26
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	155.89	122.12
(e) Other non-current assets	14.85	19.81
<b>2 Current assets</b>		
(a) Current investments	-	-
(b) Inventories	577.01	723.36
(c) Trade receivables	3,780.77	4,399.29
(d) Cash and Bank Balances	269.79	260.95
(e) Short-term loans and advances	167.02	197.44
(f) Other current assets	-	-
	<b>4,794.60</b>	<b>5,581.05</b>
<b>Total</b>	<b>5,575.93</b>	<b>6,328.28</b>

For and on behalf of the Board  
**Titaanium Ten Enterprise Limited**  
**Ilaben Kapadia**

**Titaanium Ten Enterprise Ltd.**  
*92. Kapadia*

**Whole Time Director**  
**DIN: 03507916**

Place : Surat  
Date : 14-11-2019







# Tamakuwala Associates

Chartered Accountant

C-604, Coral Heights, near Raj World Complex, Canal Road, Palanpur Gam, Surat-395009  
Mobile No.: 9016872003, E-mail: [pranav.tamakuwala1992@gmail.com](mailto:pranav.tamakuwala1992@gmail.com)

To,  
The Board of Directors,  
Titaanium Ten Enterprise Limited

We have reviewed the accompanying statement of unaudited financial results of Titaanium Ten Enterprise Limited for the half year ended 30<sup>th</sup> September, 2019 except for the disclosure regarding, "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us.

This Statement is the responsibility of the company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue report on these financial statements based on our review. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 43 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Surat  
Date: 14-11-2019

For Tamakuwala & Associates  
Chartered Accountant

*P. H. Tamakuwala*

Proprietor  
CA Pranav H. Tamakuwala  
ICAI Mem. No. : 170592  
ICAI FRN: 143306W